

Today August 7, 2018

Program: *Michael Pease – The Big Bang*
Greeter: Jose Corrales
Invocator: Bill McGibbon

Next Meeting August 14, 2018

Program: *Chris Ashcraft -- ?*
Greeter: Joyce Finkelstein
Invocator: Andy Heideman

Last Meeting July 31, 2018

Visiting Rotarians / Sojourners --

Phil Noble Cheyenne, WY
Ken Frahm Colby KS
Chris Johnson Sauquoit NY

Guests –

Alana Hendrickson Scholarship student

Birthdays / Anniversaries –

10-Aug **Zimmerman Carl** birthday
 12-Aug **Copeland Bill** anniversary

Make-ups –

Raffle Update from July 31

Pot: \$1345
Cards: 24
Club ytd: \$3651



Invite a Friend to Lunch

Paul Harris / Wine / Raffle Winners		
July	Jerry Kriebel	
August	Jose Corrales	
Card Drawing	Phil Noble	7c
Wine	Ken Frahm	

Foundation Meeting



Foundation President **Joyce Finkelstein** reminded us that our Foundation, the charitable arm of our Club, aims to make a lasting impact on our community. We give 3 \$1000 scholarships to local students to help them with their first year of

college. We support local non-profits (such as the Food Bank). We support an exchange student as well. This year we and Valle Verde, instead of hosting a student, are providing financial help to the Nogales Club, who will house 2. We send at least one local student to RYLA (Rotary Youth Leadership Activity) each year. We also support the CPAC summer camp and the Food Bank's Hunger walk. **Joyce** reviewed how we fund the Foundation's activities: investments, individual donations, fundraisers, and contributions and grants from businesses, government agencies, and other rotary Clubs. She also reviewed the Roger Baxter Society as a way of helping. One can simply donate \$2500, make a bequest of that amount in one's will, or make payments of \$250 per year for 10 years. All tax deductible, of course. The budget anticipates \$14,900 in income and \$14,300 in expenses.

Coming Events

- **District Membership Seminar**, August 11, 8:30 AM, Quail Creek
- **District Conference**, September 28-29, Doubletree, Tucson

Scholarship



From Walden Grove High School, **Alana** was cheerleading varsity captain, took honors and AP classes, was in the National Honor Society 2 years and Secretary her senior year, and participated in their blood drive and other projects. She

will do pre-med at U of A, majoring in physiology and biochemistry, and she plans to become a cardiovascular surgeon.

The Lehnhardt Report

Past-president **Robert Lehnhardt** told us 57% of our Foundation's investments are in stocks, which had a return of 16%, 35% are in bonds which had a return of 0.6%, and 6% in gold (as an ETF, exchange traded fund) as a hedge, which returned 1%. The overall return was 7.18%.



Nice. He also said corporate profits are high but market confidence is low, mostly because of the tariffs. He focused on 3 things. First, corporate profits are up 21% because of the tax cuts but might well have been only 15% without them. Revenue is up 8% compared to last year. Second, liquidity (capital available for investment) depends on short vs long term interest rates. If short is less than long, bankers make loans, but if short becomes greater than long, recession follows 6 to 18 months later with 100% certainty based on the last century's data. Interestingly, news the very next day said the Fed was considering raising short term rates. The third factor is sentiment, whether or not investors feel exuberant or cautious. International investments rose 29% in 2017, but the rate peaked and flattened in March this year.

The Rotary Club of Green Valley

Board of Directors 2018-2019

President:	Jill Leach
President-elect:	Paul Loomans
President-nominee	Jerry Kriebel
Secretary:	Michael Pease
Treasurer:	Becky Roberts
Past President:	Julie Reppenhagen
Member	Jack Carter
Member	Marvin Hass
Member	Katie Carter
Member	Charlie Reppenhagen
Member	Patsy Pease

General Information

- **Kirk Reed**, District 5500 Governor (RC of Catalina, Tucson)
- **David Kinsey**, ADG (RC of Valle Verde)

Club website: www.rotaryclubofgreenvalley.org
Secretary email: gvrotary@yahoo.com
Facebook: Rotary Club of Green Valley. *Like us.*

Green Valley Rotary Foundation Trustees: 2018-2019

President	Joyce Finkelstein
Vice President	Bill McCreery
Treasurer	Andy Heideman
Secretary	Katie Carter
Club President	Jill Leach
Club Past President	Julie Reppenhagen
Member	Nick Clement
Member	Frank Coggins
Member	Chet Davis
Member	Justin Dodds
Member	

Make-up Locations

**On-line - www.rotaryclubone.org
www.recswusa.org**

Wednesday @ 6:45 AM - Rio Rico Rotary Club,
Rio Rico Golf Club - I-19 Exit 17 West

Wednesday @ 12:00 noon – Tucson Rotary
Club, Double Tree Hotel, Alvernon

Thursday @ 6:45 AM - Valle Verde Rotary Club,
GV Community Church - Esperanza at La Cañada

Thursday @ 7:00 AM – Tucson Sunrise Rotary
Club, Arizona Inn

Thursday @ Noon, Nogales Rotary Club,
Americana Hotel

Friday @ 8:00 AM - Tubac Rotary Club, Tubac
Country Club



Club President Jill Leach

*Service is love made
visible.*

The Desert Wheel



**RI President – Barry Rassin
Rotary Club of East Nassau,
Bahamas**

The Rotary Club of Green Valley
meets on Tuesdays @ 11:30 AM at the
Grill on the Green
5800 S Camino Del Sol
Green Valley, AZ

P.O. Box 701 - Green Valley, AZ 85622