

Today June 21, 2016

Program: Lou Sampson – GVSAV Scam Squad
Greeter: Shawna Hansen
Invoker: Michael Pease

Next Meeting June 28, 2016

Program: Board Installation
Greeter: Marvin Hass
Invoker: Dick Roberts

Last Meeting June 14, 2016

Visiting Rotarians -- none

Guests –
Quinn Gardner UBS

Birthdays / Anniversaries –
 22-Jun **Leach Jill** anniversary
 27-Jun **Allen Tom** anniversary

Make-ups –
Joyce Finkelstein Garden Grove, CA

Raffle Update from June 14

Pot: \$1038
Cards: 33
Club: \$3492



Paul Harris / Wine / Raffle Winners		
May	Bill Miller	
June	Julie Reppenhagen, Andy Heideman	
Card Drawing	Paul Loomans	5♣
Wine	Becky Roberts	

Fourth of July Flags



President-elect **Andy Heideman** is still passing around a sign-up sheet for 4th of July Flags, and he's also handing out forms for each member to provide a brief

biograph. These will be used this coming year as part of our end-of-meeting mystery Rotarian game. If you haven't filled one out yet, hunt him down and ask for one. Also, **Andy** sent out an email with a link to information about taking part in Rotary grants. Give that a look if you haven't yet.

Half of a Banner Exchange

District Secretary **Joyce Finkelstein** brought back a banner from the Garden Grove Rotary Club, and she highly recommends visiting other Clubs when traveling. She says it is a wonderful way to learn more about what Rotary does in the world and bring back good ideas for what our own Club can be doing.



Foundation Investment Report



Past-president (2001-2002) **Robert Lehnhardt** gave us the annual update on our Club Foundation's Investment portfolio. He has been in the financial services industry for over 20 years, cur-

rently with UBS, previously with Merrill Lynch. He's been advising the Club since 2008.

Our Foundation has 2 accounts: the general account has \$63,010 and the educational endowment has \$175,724. **Lehnhardt** said he is using a "moderate allocation plan," putting 58% in stocks, mostly in the US, Europe, Japan, and Canada, 32% in fixed income (bonds), 5% in commodities (gold), and leaving 4% in cash. He explained that the investment in gold is not because the end is near. Rather, it has to do with how the rise and fall of gold prices correlates with fluctuations in the market. When the correlation is negative, gold prices rise when market value falls, serving to stabilize the overall value of the portfolio. He mentioned an expectation of inflation in market activity, and he said the Fed raised interest rates (slightly) at the end of 2015. He added that the dollar is strong, which means US products cost more abroad and that means less corporate profit. The US economy is pretty much stuck at a 2% growth rate.

He manages the portfolio with a 3 to 5-year time frame, which means the safe withdrawal rate from the funds is 5% for our scholarships. The portfolio is currently down 0.25%, and with his services at 1.33%, we are down about 1.58% for the year, which explains **Al** and **Chris** and **Mary Jane** urging us to donate just a little more.

BRING A FRIEND TO LUNCH

**The Rotary Club of Green Valley
Board of Directors 2015-2016**

President:	Katie Carter
President-elect:	Andy Heideman
President-nominee	Julie Reppenhagen
Secretary:	Michael Pease
Treasurer:	Becky Roberts
Past President:	Dick Roberts
Member	Jack Carter
Member	Marvin Hass
Member	Paul Loomans
Member	Jill Leach
Member	Charlie Reppenhagen

General Information

- **Frank Presson**, District 5500 Governor (RC of Catalina, Tucson)
- **Gary Friedman**, ADG (RC of Valle Verde)
- **Joyce Finkelstein**, District Secretary (RC of Green Valley)

Club website: www.rotaryclubofgreenvalley.org
Secretary email: gvrotary@yahoo.com

**Green Valley Rotary Foundation Trustees:
2015—2016**

President	Mary Jane Goodrick
Vice President	Joyce Finkelstein
Treasurer	Al Saterbak
Secretary	Chris Ashcraft
Club President	Katie Carter
Club Past President	Dick Roberts
Member	Nick Clement
Member	Frank Coggins
Member	Betty Behm
Member	----

Make-up Locations

On-line - www.rotaryclubone.org
www.recswusa.org

Wednesday @ 6:45 AM - Rio Rico Rotary Club,
Rio Rico Golf Club - I-19 Exit 17 West

Wednesday @ 12:00 noon – Tucson Rotary
Club, Double Tree Hotel, Alvernon

Thursday @ 6:45 AM - Valle Verde Rotary Club,
GV Community Church - Esperanza at La
Cada

Thursday @ 7:00 AM – Tucson Sunrise Rotary
Club, Arizona Inn

Thursday @ Noon, Nogales Rotary Club,
Americana Hotel

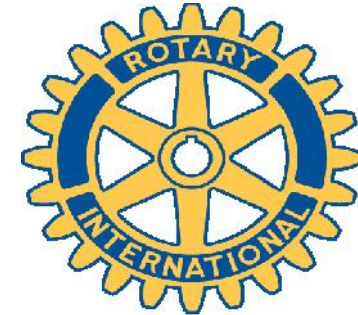
Friday @ 8:00 AM - Tubac Rotary Club, Tubac
Country Club



Club President Katie Carter

*Believe in
yourself.*

The Desert Wheel



Be a gift to the world

*President – K.R. “Ravi” Ravindran
Rotary Club of Colombo, Sri Lanka*

The Rotary Club of Green Valley
meets on Tuesdays @ 11:30 AM at the
Grill on the Green
5800 S. Camino Del Sol
Green Valley, AZ

P.O. Box 701 - Green Valley, AZ 85622